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**WebSan Solutions Inc.**

# Optimizing Financial and Supply Chain Operations for a Leading Insurance Firm

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## Industry

Insurance

## Background

A leading company in the financial services industry sought to streamline its operations and enhance its financial reporting capabilities. Facing challenges with disparate systems and manual processes, they partnered with WebSan Solutions to implement a fully integrated Microsoft Dynamics 365 Business Central solution. This project aimed to modernize their accounting system, improve financial controls, and increase the efficiency of payment and fee processing across multiple departments.

## Project Scope

WebSan Solutions approached this implementation by leveraging its proven methodology, consisting of five key phases: Analysis, Design/Development, Deployment, Go-Live, and Project Closeout. The scope of the project covered multiple functional areas to create an integrated and efficient cloud-based financial solution.

The key objectives of this project included:

- Establishing a cloud-based accounting system for integrated corporate financial budgeting, forecasting, and reporting.
- Enhancing financial controls and reporting capabilities.
- Streamlining payment and fee processing through advanced bank reconciliation.
- Unifying disparate systems into a cohesive Dynamics 365 Business Central platform.





## Challenges

Before the project, the client faced several operational hurdles:

- Manual data entry across multiple platforms.
- Lack of real-time financial insights due to fragmented systems.
- Time-consuming payment processing and reconciliation procedures.
- Disjointed expense management and accounts payable processes.

These challenges impeded their ability to maintain operational efficiency and generate accurate financial reports.

## Solution Overview

WebSan implemented Microsoft Dynamics 365 Business Central with customized modules to meet the client's specific needs, integrating several third-party applications to further automate key processes.



## Key Modules and Functionalities Implemented

### Financial Management

- General Ledger, Allocations, Bank Accounts, and Reconciliation.
- Multicurrency management (CDN & USD).
- Vendor and Customer management with enhanced workflow automation.

### Accounts Payable and Receivable

- Streamlined payment processing using EFT and Cheques.
- Accounts Receivable aging, credit/debit notes management.

### Sales and Purchasing Automation

- Sales journals and invoice processing with customized fields for policy numbers and transaction codes.
- Purchase journals with invoice matching for non-insurance-related payments.

### Workflow Automation

- Automated approval workflows for sales, purchasing, and general journals.

### Customizations

- Custom fields for vendors, customers, and sales/purchase journals.
- Integration with third-party systems for seamless data transfer.





## Apps Used

In this project, several of WebSan's and third-party apps were utilized to enhance automation and efficiency:

<b>WebSan's FT Banking App</b>	Facilitated streamlined banking operations with advanced reconciliation capabilities.
<b>WebSan's Supply Chain Accelerator - Starter Pack</b>	Boosted supply chain efficiency by automating key processes.
<b>Continia Expense Management App</b>	Enabled automated expense tracking, credit card management, and mileage tracking.
<b>Continia AP Automation</b>	Improved accounts payable processes with document approval and advanced capture features.
<b>iSolutions Collections App</b>	Helped manage collections efficiently with automation for reminders and overdue invoices.

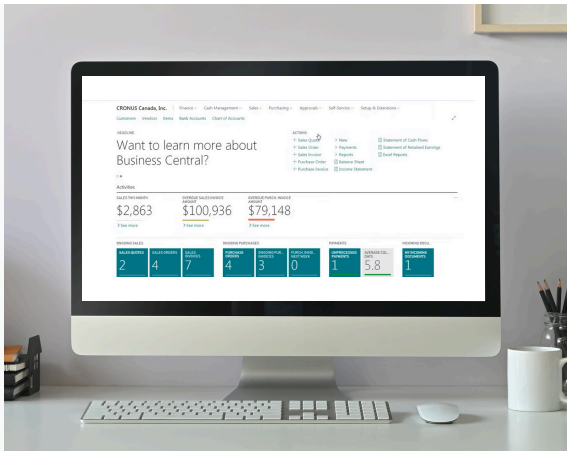
## Results

In this project, several of WebSan's and third-party apps were utilized to enhance automation and efficiency:

<b>Improved Efficiency</b>	Automated payment processing and reconciliation drastically reduced manual intervention, saving time and resources.
<b>Enhanced Financial Visibility</b>	Real-time financial reporting capabilities empowered the client with better decision-making tools.
<b>Streamlined Operations</b>	By integrating previously disconnected systems, the client now enjoys seamless workflows across financial, sales, and purchasing operations.

## Conclusion

The successful implementation of Dynamics 365 Business Central, coupled with WebSan's suite of apps, provided the insurance firm with a modern, scalable solution that streamlined both their financial and supply chain operations. This transformation has positioned the company for continued growth while ensuring operational efficiency and financial transparency across all departments.



**To learn more about  
Dynamics 365 Business  
Central visit  
[www.websan.com](http://www.websan.com)**